

Pesona Metro wins RM666mil job, order book hits record RM2.6bil

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KUALA LUMPUR: Pesona Metro Holdings Berahd's wholly-owned subsidiary, Pesona Metro Sdn Bhd, has secured a RM666mil contract from Indo Aman Bina Sdn Bhd for the execution and completion of main building works.

In a filing with Bursa Malaysia, Pesona Metro said the contract covers Phase 1A and Phase 1C of the Damansara Avenue development in Bandar Sri Damansara, Selangor.

Phase 1A comprises the 14-storey podium for DA Central Mall, while Phase 1C involves a 40-storey office tower known as The Arden. The project will be undertaken over a fixed duration of 30 months, commencing on Sept 18, 2025 and ending on March 17, 2028.

"With this latest win, our outstanding order book as of September 2025 will increase from RM2bil to RM2.6bil, marking the highest ever recorded in the group's history. The record-high order book provides us with clear revenue visibility for the next three years," managing director Wie Hock Beng said in a statement.

"We are actively engaged in delivering landmark commercial and residential developments, while at the same time continuing to support the Government's affordable housing initiatives. Looking ahead, we see tremendous opportunities as Malaysia's growing population continues to drive stronger demand for quality housing.

"The current structural supply gap presents a positive outlook for the property sector, and our group is well-positioned to play a pivotal role in meeting this demand. By leveraging our proven expertise, we aim to contribute meaningfully to shaping vibrant communities while sustaining long-term growth for the group."

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