

# Pesona Metro bags RM948 mil construction job in Cheras

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KUALA LUMPUR (Feb 13): Pesona Metro Holdings Bhd has bagged a RM948.13 million contract to build a residential development project in Cheras.

Under the turnkey construction agreement signed with property developer Danau Lumayan Sdn Bhd, the project is split into two phases, the group said in a Bursa Malaysia filing.

The first phase involves a 43-storey building housing 922 units of Residensi Wilayah, while the second is to house another 2,516 units in two additional 52-storey buildings.

Residensi Wilayah, previously known as Rumawip, is the government's affordable home scheme to aid lower- to middle-income groups to become first-time homebuyers.

Pesona Metro said the residential buildings will be accompanied by additional amenities, which include a recreational space, swimming pool and gym.

The project, which commenced on Monday (Feb 13), is to be completed within three years.

Pesona Metro said the contract is expected to contribute positively to the group's earnings during the project's duration.

The construction outfit said none of its directors or major shareholders has any interest in the project.

Shares in Pesona Metro ended two sen or 7.14% higher at 30 sen, giving the group a market capitalisation of RM208.5 million.