

**PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	(Unaudited) Current Year Quarter 30.9.2018 RM'000	(Audited) Preceding Year Quarter 30.9.2017 RM'000	(Unaudited) Current Year To Date 30.9.2018 RM'000	(Audited) Preceding Year To Date 30.9.2017 RM'000
<b>Revenue</b>	<b>137,914</b>	<b>117,142</b>	<b>451,887</b>	<b>458,605</b>
Cost of sales	(120,080)	(102,282)	(400,956)	(413,344)
<b>Gross profit</b>	<b>17,834</b>	<b>14,860</b>	<b>50,931</b>	<b>45,261</b>
Other operating income	851	1,624	1,886	4,843
Selling and administrative expenses	(9,164)	(8,054)	(28,982)	(24,053)
<b>Profit from operations</b>	<b>9,521</b>	<b>8,430</b>	<b>23,835</b>	<b>26,051</b>
Finance costs	(2,986)	(592)	(7,928)	(1,459)
<b>Profit before tax</b>	<b>6,535</b>	<b>7,838</b>	<b>15,907</b>	<b>24,592</b>
Income tax expense	(1,331)	(2,855)	(3,612)	(7,534)
<b>Profit for the period</b>	<b>5,204</b>	<b>4,983</b>	<b>12,295</b>	<b>17,058</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>5,204</b>	<b>4,983</b>	<b>12,295</b>	<b>17,058</b>
<b>Total comprehensive income attributable to:</b>				
• Owners of the parent	4,861	4,983	11,387	17,058
• Non-controlling interests	343	-	908	-
<b>Earnings per share (Sen)</b>				
• Basic	0.70	0.75	1.64	2.56
• Diluted	0.61	0.65	1.44	2.23

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 SEPTEMBER 2018**

	(Unaudited) 30.9.2018	(Audited) 31.12.2017
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	64,476	71,166
Investment properties	2,342	12,666
Intangible assets	62,061	64,755
Financial receivables	137,535	139,107
Trade receivables	46,778	30,988
	<u>313,192</u>	<u>318,682</u>
<b>Current assets</b>		
Inventories	880	847
Trade and other receivables	228,258	159,038
Amount due from contract customers	30,157	24,190
Amount due from associated company	2,300	2,300
Tax recoverable	2,033	1,048
Deposits with licensed financial institutions	4,304	13,006
Cash and bank balances	6,899	11,797
	<u>274,831</u>	<u>212,226</u>
<b>TOTAL ASSETS</b>	<b><u>588,023</u></b>	<b><u>530,908</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	194,021	194,008
Reverse acquisition reserve	(91,000)	(91,000)
Retained earnings	79,113	74,675
Total equity attributable to owners of the parent	<u>182,134</u>	<u>177,683</u>
Non-controlling interests	8,830	7,922
	<u><b>190,964</b></u>	<u><b>185,605</b></u>
<b>Non-current liabilities</b>		
Bank borrowings	79,635	90,170
Hire purchase	8,193	9,036
Trade payables	17,574	14,168
Deferred tax liabilities	14,167	15,293
	<u>119,569</u>	<u>128,667</u>
<b>Current liabilities</b>		
Trade and other payables	163,603	161,038
Amount due to contract customers	37,195	25,613
Bank borrowings	72,134	25,044
Hire purchase	4,558	4,941
	<u>277,490</u>	<u>216,636</u>
<b>TOTAL LIABILITIES</b>	<b><u>397,059</u></b>	<b><u>345,303</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>588,023</u></b>	<b><u>530,908</u></b>
<b>Net assets per share attributable to owners of the parent (Sen)</b>	<b><u>26.21</u></b>	<b><u>25.57</u></b>

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

**PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
AS AT 30 SEPTEMBER 2018**

	<b>ATTRIBUTABLE TO OWNERS OF THE PARENT</b>					
	<b>Non-distributable</b>			<b>Distributable</b>		<b>Total</b>
	Share capital RM'000	Share premium RM'000	Reverse acquisition reserve RM'000	Retained earnings RM'000	Non-controlling interests RM'000	
<b>As at 1 January 2018</b>	<b>194,008</b>	-	<b>(91,000)</b>	<b>74,675</b>	<b>7,922</b>	<b>185,605</b>
Total comprehensive income for the period	-	-	-	11,387	908	12,295
Conversion of warrants	13	-	-	-	-	13
Dividend	-	-	-	(6,949)	-	(6,949)
<b>As at 30 September 2018</b>	<b>194,021</b>	-	<b>(91,000)</b>	<b>79,113</b>	<b>8,830</b>	<b>190,964</b>
<b>As at 1 January 2017</b>	<b>163,684</b>	<b>8,659</b>	<b>(91,000)</b>	<b>62,176</b>	-	<b>143,519</b>
Total comprehensive income for the period	-	-	-	17,058	-	17,058
Conversion of warrants	3,126	-	-	-	-	3,126
Dividend	-	-	-	(6,671)	-	(6,671)
<b>As at 30 September 2017</b>	<b>166,810</b>	<b>8,659</b>	<b>(91,000)</b>	<b>72,563</b>	-	<b>157,032</b>

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

## PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)

### UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	(Unaudited) Current Year to date 30.9.2018 RM'000	(Audited) Preceding Year to date 31.12.2017 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	15,907	29,235
Adjustments for:-		
• Amortisation and depreciation	14,767	16,508
• Interest income	(716)	(4,598)
• Other non-cash operating items	7,365	5,629
<b>Operating profit before working capital changes</b>	<b>37,323</b>	<b>46,774</b>
Changes in inventories	133	246
Changes in trade and other receivables	(83,438)	54,094
Changes in trade and other payables	5,971	(54,056)
Changes in amounts due from/(to) customers for contract	5,615	(45,507)
<b>Cash generated from operations</b>	<b>(34,396)</b>	<b>1,551</b>
Interest received	716	6,728
Interest paid	(7,476)	(3,875)
Tax paid	(5,723)	(9,852)
<b>Net cash used in operating activities</b>	<b>(46,879)</b>	<b>(5,448)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(5,564)	(22,181)
Acquisition of a subsidiary, net of cash acquired	-	6,631
Proceeds from disposal of property, plant and equipment	10,902	446
<b>Net cash generated from / (used in) investing activities</b>	<b>5,338</b>	<b>(15,104)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividend paid to shareholders	(6,949)	(6,671)
Proceeds from issuance of shares	13	3,126
Net change in hire purchase	(1,226)	(4,538)
Net change in bank borrowings	36,102	46,595
Changes in fixed deposits pledged with licensed banks	(290)	(2,482)
<b>Net cash generated from financing activities</b>	<b>27,650</b>	<b>36,030</b>
<b>Net change in cash and cash equivalents</b>	<b>(13,891)</b>	<b>15,478</b>
Cash and cash equivalents at the beginning of year	19,539	4,061
Effect of exchange translation difference on cash and cash equivalents	1	-
<b>Cash and cash equivalents at the end of period</b>	<b>5,649</b>	<b>19,539</b>
<b>Cash and cash equivalents comprise of the following:</b>		
• Deposits with licensed financial institutions	4,304	13,006
• Cash and bank balances	6,899	11,797
	11,203	24,803
Less: Fixed deposits pledged with licensed banks	(5,554)	(5,264)
	<b>5,649</b>	<b>19,539</b>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.

## **PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)**

---

### **A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

#### **A1. Basis of preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad ("Bursa Securities") Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017.

The interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries ("The Group") since the financial year ended 31 December 2017.

#### **A2. Changes in Accounting Policies**

The Group has adopted the Malaysian Financial Reporting Standards, International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia for the accounting period beginning 1 January 2018.

#### **A3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report of the Group's annual financial statements for the financial year ended 31 December 2017 was not qualified.

#### **A4. Seasonal or Cyclical Factors**

The business operations of the Group are not significantly affected by any seasonal or cyclical factors.

#### **A5. Unusual Items**

There were no other unusual items affecting assets, liabilities, equity, net income or cash flows in the financial quarter under review.

#### **A6. Changes in Estimates**

There was no change in estimates of amounts reported in prior interim periods that had a material effect in the current reporting quarter.

## PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)

### A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING

#### A7. Changes in Debt and Equity Securities

As at 30 September 2018, 50,050 new ordinary shares were issued pursuant to the conversion of warrants. The proceeds amounting to RM12,512.50 will be utilized as working capital of the Group.

There were no other changes in debt and equity securities during the quarter under review.

#### A8. Dividend Paid

The following dividend was paid during the financial year ending 31 December 2018:

In respect of financial year ended 31 December 2017:

- single tier final dividend of 1 sen per ordinary share, paid on 12 July 2018, amounting to RM6,949,410.09.

#### A9. Segmental Reporting

The Group’s segmental report for the financial period ended 30 September 2018 is as follows:-

	<b>Investment holding</b>	<b>Construction</b>	<b>Manufacturing</b>	<b>Concessionaire asset and maintenance</b>	<b>Elimination</b>	<b>Total</b>
	RM’000	RM’000	RM’000	RM’000	RM’000	RM’000
<b>Revenue</b>						
External sales	13	431,760	2,583	17,531	-	451,887
Inter-segment sales	-	52,862	-	4,379	(57,241)	-
<b>Total revenue</b>	<b>13</b>	<b>484,622</b>	<b>2,583</b>	<b>21,910</b>	<b>(57,241)</b>	<b>451,887</b>
Interest income	13	2,985	-	55	(2,337)	716
Interest expense	-	(2,632)	(63)	(7,570)	2,337	(7,928)
Depreciation and amortisation	-	(11,054)	(990)	(29)	(2,694)	(14,767)
Impairment of assets	-	-	-	-	-	-
<b>Results</b>						
Profit/(Loss) from operations	(511)	15,640	(1,197)	14,934	(5,031)	23,835
Finance costs	-	(2,632)	(63)	(7,570)	2,337	(7,928)
Profit/(Loss) before tax	(511)	13,008	(1,260)	7,364	(2,694)	15,907
Income tax expense	-	(3,833)	-	(525)	746	(3,612)
<b>Profit/(Loss) after tax</b>	<b>(511)</b>	<b>9,175</b>	<b>(1,260)</b>	<b>6,839</b>	<b>(1,948)</b>	<b>12,295</b>

**PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)**

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**A9. Segmental Reporting (Continued)**

The Group’s segmental report for the financial period ended 30 September 2017 is as follows:-

	<b>Investment holding</b>	<b>Construction</b>	<b>Manufacturing</b>	<b>Concessionaire asset and maintenance</b>	<b>Elimination</b>	<b>Total</b>
	RM’000	RM’000	RM’000	RM’000	RM’000	RM’000
<b>Revenue</b>						
External sales	8	450,060	1,970	6,567	-	458,605
Inter-segment sales	-	58,100	-	-	(58,100)	-
<b>Total revenue</b>	<b>8</b>	<b>508,160</b>	<b>1,970</b>	<b>6,567</b>	<b>(12,646)</b>	<b>458,605</b>
Interest income	8	4,347	-	1	-	4,356
Interest expense	-	(1,317)	(142)	-	-	(1,459)
Depreciation	-	(9,892)	(1,011)	-	-	(10,903)
Loss on disposal of investment	-	-	-	-	-	-
<b>Results</b>						
Profit/(Loss) from operations	(524)	23,357	(1,543)	4,761	-	26,051
Finance costs	-	(1,317)	(142)	-	-	(1,459)
Profit/(Loss) before tax	(524)	22,040	(1,685)	4,761	-	24,592
Income tax expense	-	(6,752)	157	(939)	-	(7,534)
<b>Profit/(Loss) after tax</b>	<b>(524)</b>	<b>15,288</b>	<b>(1,528)</b>	<b>3,822</b>	<b>-</b>	<b>17,058</b>

**A10. Valuation of Property, Plant and Equipment**

The Group’s property, plant and equipment are stated at cost. There is no policy of regular revaluation of its property, plant and equipment as at the end of the financial period under review.

**A11. Material Events Subsequent to the End of the Interim Period**

There were no other material events subsequent to the end of the interim period.

**A12. Changes in Composition of the Group**

There have been no changes in composition of the Group.

**PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)**

---

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**A.13 Capital Commitments**

	As at 30.9.2018 RM’000
Approved and contracted for	
- Purchase of property, plant and equipment	<u>3,496</u>

**A14. Changes in Contingent Liabilities**

	As at 30.9.2018 RM’000
Bank guarantees issued by licensed banks in respect of construction projects	<u>167,588</u>

**A15. Significant Related Party Transactions**

The significant related party transactions during the quarter under review in which directors of the Company have substantial financial interest are as follows:-

	Current Year Quarter 30.9.2018 RM’000	Current Year To date 30.9.2018 RM’000
Provision of construction works to a company in which directors have substantial financial interest	<u>16,351</u>	<u>44,975</u>



## PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)

---

### B. EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 AND PART A OF APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES

#### B1. Review of Performance

##### Current Year Quarter:

The Group achieved a revenue of RM138 million for the quarter under review. The revenue increased by RM21 million or 18% as compared to the same quarter last year. The increase is mainly due to the higher construction progress recognized from the on-going projects, in particular, the construction of I-City mall and the Third Avenue SOHO projects.

The Group registered lower profit before tax of RM6.5 million for the quarter, a decrease of 17% as compared to the same quarter last year. Despite registering higher gross profit, the profit before tax is offset by the higher depreciation charges, amortization of concession right as well as the additional interest cost arising from the concessionaire asset acquired in October 2017.

##### Current Year To Date:

The Group achieved a revenue of RM452 million for the nine months ended 2018 with majority contribution from the construction division. The revenue decreased marginally by RM7 million or 1% as compared to the same period last year. The decrease is mainly due to the slower construction progress recognized from the on-going projects.

The Group registered a lower profit before tax of RM15.9 million for the period ended 30 September 2018, a decrease of 35% as compared to the same period last year. The decrease in profit before tax is mainly due to higher construction cost and depreciation charges incurred as well as the additional interest cost and amortization charges arising from the concessionaire asset acquired in October 2017.

#### B2. Comparison with Immediate Preceding Quarter's Results

	Current Quarter	Preceding Quarter	Variance	
	30.9.2018	30.6.2018	RM'000	%
Revenue	137,914	143,352	(5,438)	(4%)
Profit before tax	6,535	5,522	1,013	18%

The revenue marginally decreased by 4% as compared to the preceding quarter.

Despite lower revenue, the profit before tax increased by 18% as compared to the preceding quarter. The increase is mainly due to the cost saving from the completed projects which was recognized during the quarter.

## PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)

### B. EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 AND PART A OF APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES

#### B3. Prospects for the Financial Year ending 31 December 2018

As at 30 September 2018, the Group has an outstanding order book of RM2.0 billion, comprising 11 on-going projects. These projects are expected to be delivered over the next 2 years and hence, the construction revenue contribution to the Group is expected to increase as compared to last year. However, the increase in construction material and labour costs may further impact the construction profit for the existing projects.

With the completion of Phase 1 acquisition of SEP in October 2017, it will provide a stable revenue and profit to the group for the current financial year.

Accordingly, barring any unforeseen circumstances, the Group expects to achieve a satisfactory performance for the year ending 31 December 2018.

#### B4. Financial Forecast

There was no financial forecast announced in relation to the financial quarter under review.

#### B5. Taxation

	Current Year Quarter 30.9.2018 RM'000	Current Year To date 30.9.2018 RM'000
Current year tax	1,517	4,738
Deferred tax	(186)	(1,126)
	<b>1,331</b>	<b>3,612</b>

The effective tax rate is lower than the statutory tax rate due to the utilization of unabsorbed tax losses and capital allowances for the concession entity during the period.

#### B6. Note to the Statement of Comprehensive Income

The note to the statement of comprehensive income is arrived at after charging or crediting the following items:

	Current Year Quarter 30.9.2018 RM'000	Current Year To date 30.9.2018 RM'000
Interest income	(418)	(716)
Other income	(22)	(155)
Interest expense	2,986	7,928
Depreciation and amortisation	4,888	14,767
Impairment of assets	-	-
Loss/(Gain) on disposal of property, plant and equipment	(188)	(338)

## **PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)**

---

### **B. EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 AND PART A OF APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES**

#### **B7. Status of Corporate Proposal**

##### Proposed Acquisition of SEP

On 9 August 2016, PMHB entered into a Supplemental Agreement with the Vendors to vary, amongst others, the Conditions Precedent such that PMHB will be able to comply with the UKAS Bumi Equity Condition as well as certain terms and conditions of the SSA that relate to the UKAS Approval.

Pursuant to the SSA and Supplemental Agreement, the Purchase Consideration for the entire equity interest of SEP shall remain at RM29.15 million. The Purchase Consideration shall now be satisfied in the following manner:

##### (a) Phase 1 Acquisition of SEP

Allotment and issuance of 27,650,000 First Tranche Consideration Shares in favour of the Vendors' nominee, SEP Capital, within six (6) months from the First Tranche Completion Date with an aggregate value of all the First Tranche Consideration Shares of RM19,355,000; and

##### (b) Phase 2 Acquisition of SEP

Allotment and issuance of 11,850,000 Second Tranche Consideration Shares in favour of the Vendors' nominee, SEP Capital with an aggregate value of all the Second Tranche Consideration Shares of RM8,295,000.

On 2 December 2016, the shareholders approved the Proposed Acquisition of SEP. On 6 April 2017, the Company and the Vendors mutually agreed to extend the conditional period to 30 November 2017 to fulfill the conditions precedent. On 6 October 2017, the Company issued 27,650,000 new ordinary shares to the Vendor, which marks the completion of the Phase 1 Acquisition of SEP.

On 30 March 2018, Bursa Securities has granted the extension of time until 30 September 2018 to complete the Phase 2 Acquisition of SEP. Subsequently, as announced to Bursa Securities on 1 October 2018, the Company and the Vendors have mutually agreed not to proceed with the purchase of the Phase 2 Acquisition of SEP. Accordingly, the Acquisition of SEP is deemed completed with PMHB having acquired 70% equity interest in SEP comprising 70,000 ordinary shares of SEP from the Vendors, which was completed on 5 October 2017.

## **PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)**

---

### **B. EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 AND PART A OF APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES**

#### **B8. Group's Borrowings and Debt Securities**

The Group's borrowings as at 30 September 2018 were as follows:-

	As at 30.9.2018 RM'000
<b>Long term borrowings</b>	
Secured:	
• Commodity Murabahah Term Financing-i	79,635
• Hire purchase	8,193
	<u>87,828</u>
<b>Short term borrowings</b>	
Secured:	
• Commodity Murabahah Term Financing-i	10,620
• Structure commodity financing and Contract financing	61,514
• Hire purchase	4,558
	<u>76,692</u>

#### **B9. Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk.

#### **B10. Material Litigation**

During the quarter under review, neither the Group nor the Company involves in any material litigation.

#### **B11. Dividend**

No dividend has been proposed during the quarter under review.

## PESONA METRO HOLDINGS BERHAD (Co. No. 957876-T)

### B. EXPLANATORY NOTES PURSUANT TO PARAGRAPH 9.22 AND PART A OF APPENDIX 9B OF THE LISTING REQUIREMENT OF BURSA SECURITIES

#### B12. Earnings per Share

	Current Year Quarter 30.9.2018	Current Year To date 30.9.2018
Profit for the period attributable to owners (RM'000)	4,861	11,387
<b>Number of shares:</b>		
Weighted average number of ordinary shares in issue for basic earnings per share ('000)	694,941	694,941
Effect of dilutive potential ordinary shares from the exercise of warrants ('000)	98,013	98,013
Weighted average number of ordinary shares in issue for diluted earnings per share ('000)	792,954	792,954
Basic earnings per share (Sen)	0.70	1.64
Diluted earnings per share (Sen)	0.61	1.44

#### B13. Realised and unrealised earnings or losses disclosure

	As at 30.9.2018 RM'000
<b>Total retained earnings for the Group:</b>	
• Realised	65,434
• Unrealised	12,873
• Consolidated adjustment	806
	<u>79,113</u>

#### B14. Authorisation for Issue

This interim financial report was authorized for issuance by the Board of Directors of the Company on 28 November 2018.