

[Previous Story](#)[Next Story](#)*Article rank* | 16 Apr 2015 | *StarBiz*

Pesona Metro secures RM267mil Cyberjaya project

KUALA LUMPUR: Mid-sized contractor and developer Pesona Metro Holdings Bhd has secured a property development project worth RM266.8mil in Cyberjaya, confirming a StarBiz report.

Last month, StarBiz reported that Pesona Metro was tipped to be the frontrunner for a contract in the Klang Valley.

In a filing with Bursa Malaysia yesterday, Pesona Metro said its wholly-owned subsidiary, Pesona Metro Sdn Bhd (PMSB), had secured the contract from PBT Engineering Sdn Bhd (PBTE), the engineering business unit and part of the construction and building division of TEE International Ltd.

The 29-month project involves the execution and completion of building works to develop one 17-floor office block with eight floors being carpark bays and an office lobby, two blocks of small office, home office units with 30 and 35 floors respectively, in Cyberjaya.

"Once again, we are really grateful to be able to work together with TEE Group, a renowned Singapore-based multinational real estate player in this project.

"The year 2015 has been very kind to the company and we are hopeful that business continues to roll in," Pesona Metro managing director Wie Hock Beng said in a statement.

Pesona Metro said the award of the project would not have any impact on the issued and paid-up capital of the group and was expected to contribute positively to earnings and enhance the net assets of the group during the duration of the project.

It added that the project would be financed with internal funds and was not expected to have any material effect on the gearing of the group.

In February, the company bagged a RM172.73mil contract for roadworks from Gua Musang in Kelantan to Relong in Pahang.

This article was shared by a user of PressReader - an online source of publications from around the world. PressReader contains copyrighted material, trademarks and other proprietary information. Receipt of this article should not be interpreted as grant of any licenses express or implied, to the intellectual property of PressReader or publishers of publications presented. PressReader - Connecting People Through News PressReader, 200-13111 Vanier Place, Richmond BC V6V 2J1, Canada Phone: +1 604 278 4604 © 2003-2014 NewspaperDirect Inc. dba PressReader. All rights reserved. Terms of Use: http://www.pressdisplay.com/pressdisplay/showlink.aspx?pageid=ins_terms Privacy Policy: http://www.pressdisplay.com/pressdisplay/showlink.aspx?pageid=ins_privacy

[Previous Story](#)[Next Story](#)