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## Pesona Metro's subsidiary bags RM173m road work job

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**PETALING JAYA:** Pesona Metro Holdings Bhd's wholly-owned subsidiary, Pesona Metro Sdn Bhd has clinched a RM172.73 million contract from its joint venture with Pembinaan Kaleigh Sdn Bhd and Hanawin Sdn Bhd for road works in Pahang.

The project is expected to take 36 months from the date of possession of the site on March 17, 2015.

In a statement yesterday, Pesona said the road works are located along Central Spine Road highway Package 3 linking Gua Musang, Kelantan to Kg Relong, Pahang specifically Section 3E2 from Merapoh to Kg Kubang Rusa.

Previously, Pesona has completed the road works for Section 3F of the highway in 2013, noting that the new highway construction is part of the East Coast Economic Region plan.

"We are very happy to say that despite the general outlook, 2015 will be a promising year for the group," its managing director Wie Hock Beng said, adding that the project is expected to contribute positively to its earnings and enhance its net assets.

"So far, we have managed to secure the Merapoh to Kg Kubang Rusa's road works project and we are also in the midst of sealing some other deals which we will announce once the documentations are signed or as and when we receive the award letters," he added.

Wie said he is confident with the group's performance as it is on a positive growth chart this year, citing its recent fourth quarter results earnings of more than RM61.58 million.

"We will continue to work hard to pursue new projects and contracts in order to maintain and increase our encouraging performance over the last few years.

"This is our way of expressing our appreciation for our investors who have trusted us," he said, noting the group recently has declared a single tier dividend of 1 sen to its shareholders.

The group said its current unbilled order book stands at almost RM600 million, which it

also has submitted tenders and bids for works with aggregate value of approximately RM1 billion.

Pesona Metro is an investment holding company, which involved in the construction business for buildings and infrastructure, including medium to high-rise buildings, roads, bridges and heavy civil engineering works.

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